

Press Briefing

New Council Tax for 2024-25

Following Council Assembly on 21 February 2024 and the meeting of the Council Tax Setting Committee on 23 February 2024 Southwark’s council tax for the year April 2024 to March 2025 have been finalised. This includes the new precept from the Greater London Authority which was finalised on 22 February 2024.

The Southwark element of council tax has increased by 2.99% and there is a 2% increase for the Adult Social Care precept, a total of 4.99%. This is the maximum permitted increase. The Greater London Authority have increased their precept by 8.58%. The total overall council tax increase is 5.91%.

The Levelling Up and Regeneration Act 2023 enabled councils to raise certain new levies. From 1 April 2024 Southwark will levy a 100% premium on homes left empty after one year (previously two years). From 1 April 2025 Southwark will levy a new 100% premium on second homes. This notice complies with the statutory duty to give one year notice for the new premium on second homes.

Band	Factor	Adult Social Care (£)	Southwark (£)	Greater London Authority (£)	TOTAL (£)
A	6/9	127.21	753.85	314.27	1,195.33
B	7/9	148.42	879.48	366.64	1,394.54
C	8/9	169.60	1,005.14	419.02	1,593.76
D	9/9	190.82	1,130.76	471.40	1,792.98
E	11/9	233.22	1,382.04	576.16	2,191.42
F	13/9	275.63	1,633.32	680.91	2,589.86
G	15/9	318.03	1,884.61	785.67	2,988.31
H	18/9	381.64	2,261.52	942.80	3,585.96

Council Assembly:
<https://moderngov.southwark.gov.uk/ieListDocuments.aspx?CId=132&MId=7690>

Council Tax Setting Committee:
<https://moderngov.southwark.gov.uk/ieListDocuments.aspx?CId=667&MId=7916>

Cabinet:
<https://moderngov.southwark.gov.uk/ieListDocuments.aspx?CId=302&MId=7680&Ver=4>